

Trustees of the Trust Funds  
Minutes  
March 17, 2026

**Participants:**

Patrick Fine, Trustee  
Lynn Arnold, Trustee  
John Berger, Trustee  
John Barnett  
Shannon Martinez,

Records pertaining to confidential financial information (RSA 91A;3)  
Discussion of TEC process  
Issue reimbursement for Milfoil  
Question about the Sunapee Historical Society balance

1. The meeting was called to order at 9:35 pm. The purpose of the meeting was to launch the technical evaluation of proposals submitted in response to the RFP for financial services for the Trustees and to attend to any other business.
2. The technical evaluation committee (TEC) is composed of the three Trustees plus John Barnett, the town Treasurer. The Town Manager serves as an observer.
3. The TEC members discussed the method for scoring proposals, reviewed the score sheet, agreed on the need for confidentiality to assure the integrity of the process in accordance with RSA 91A;3 pertaining to confidential financial information; and agreed on a timeline for review. The next meeting of the TEC will be on March 27 at 10 am.

**Any Other Business:**

4. The Trustees issued a check to reimburse the town for expenses from the Milfoil Trust Expendable account.
5. The Trustees discussed a question from the Sunapee Historical Society about minor discrepancies in the fiscal year opening and closing

balances of their Trust account. After review the Trustees determined that these discrepancies are the result of holding the Trust funds in securities (Treasury bonds and money market accounts) that report unrealized gains/losses on a daily basis.

There being no other business to transact, the Trustees adjourned the meeting at 10:15 am.