

Trustees of the Trust Funds
Minutes
January 06, 2026

Participants:

Patrick Fine, Trustee
Lynn Arnold, Trustee
John Berger, Trustee

1. The meeting was called to order at 2:06 pm. This is the first meeting of the Trustees of the Trust Fund in 2026.
2. The Trustees discussed the banking services needed to manage the Trust Funds and obtain an optimal return on investment. The Trustees agreed to issue a Request for Proposals for banking and wealth management services. They will follow up with the Town manager on the procurement process.
3. Completion of Town Annual Report – The Trustees discussed the need for financial data to complete the Trustees’ portion of the Town’s Annual Report. End of year statements for the Trust Accounts are typically available by the 15th of January.
4. The Trustees reviewed new requests for disbursements from the Town. The Trustees noted that a deposit mailed to TD Bank in December did not appear to have been credited to the disbursement account. They asked TD Bank to research the matter and will follow up.
5. The Trustees agreed to establish a calendar for quarterly meetings in 2026 and communicate the dates to the Town for posting.

The meeting adjourned at 3:30 pm.